

KAPITI COAST U3A INC

Year ended 31/12/2017

Income and expenditure

INCOME	2017	2016	EXPENDITURE	2017	2016
Subs/booklets	\$6,695.00	\$5,460.00	AGM	\$566.12	\$667.64
Donations	\$757.00	\$722.00	Admin/stationery/ads/booklets	\$3,822.89	\$1,433.65
Outings	\$384.50	\$720.00	Course booklets	\$0.00	\$2,074.50
Kaleidoscope	\$0.00	\$100.00	Postage	\$608.17	\$840.70
Refund - printer	\$80.00	\$0.00	Outings	\$384.50	\$800.00
Lotteries grant	\$0.00	\$4,820.00	Xmas function	\$2,015.00	\$1,913.50
Westpac interest	\$0.36	\$12.55	Kaleidescope	\$0.00	\$270.00
Westpac tm dep int	\$148.64	\$451.17	Admin assist remuneration	\$4,788.00	\$4,709.00
Rabobank interest	\$0.00	\$2.78	Services	\$130.08	\$268.43
Rabobank tm dep int	\$184.90	\$227.36	Website	\$170.78	\$102.99
Deposit maturity	\$5,000.00	\$0.00	Equipment	\$159.00	\$1,189.99
			Lottery grant repaid	\$0.00	\$2,231.44
			PO Box Rental	\$160.00	\$160.00
			Bank costs	\$0.38	\$20.00
			Miscellaneous	\$30.00	\$76.67
			Hall hire	\$80.00	\$220.00
			Expo fee	\$25.00	\$0.00
			Depreciation	\$277.60	\$139.40
Total	\$13,250.40	\$12,515.86	Total	\$13,217.52	\$17,117.91
surplus/deficit		\$4,602.05	Surplus/deficit	\$32.88	
Total	\$13,250.40	\$17,117.91	Total	\$13,250.40	\$17,117.91

KAPITI COAST U3A INC**Balance Sheet as at 31/12/2017****Year ended 31/12/2017**

	2017	2016
Current assets at 31st December 2017		
Westpac chq acc't	\$528.39	\$805.94
Westpac savings acc't	\$3,007.95	\$507.05
Westpac Term Dep - 1	\$5,000.00	\$5,500.00
Westpac Term Dep - 2	\$0.00	\$5,894.74
Rabo bank oncall	\$4.84	\$4.84
Rabo bank Term Dep	\$5,624.82	\$5,439.86
Total cash holdings	\$14,166.00	\$18,152.43
Debtors	\$5,280.00	\$576.00
Fixed assets	\$836.00	\$537.60
	\$20,282.00	\$19,266.03
Less creditors	\$575.37	\$4,183.67
Net assets	\$19,706.63	\$15,082.36

I report to members that I have reviewed the books of Kapiti Coast U3A Inc for the twelve months ended 31st December 2017.

In my opinion the accounts give a true and fair view of the financial affairs of the association at that date in accordance with the records provided to me and such enquiries that I have considered it necessary to make.

Dermot Whelan (reviewer)