

KAPITI COAST U3A INC

Year ended 31/12/2016

Income and expenditure

INCOME	2016	2015	EXPENDITURE	2016	2015
Subscriptions	\$4,370.00	\$5,117.00	AGM	\$667.64	\$1,036.35
Course booklets	\$1,090.00	\$1,355.00	Course booklets	\$1,433.65	\$1,943.80
Donations	\$722.00	\$857.85	Admin/stationery/adverts	\$2,074.50	\$949.26
Trips	\$720.00	\$0.00	Postage	\$840.70	\$642.03
Kaleidoscope	\$100.00	\$0.00	Trips	\$800.00	\$0.00
COGS grant	\$0.00	\$2,500.00	Xmas function	\$1,913.50	\$1,595.00
Lotteries grant	\$4,820.00	\$4,360.00	Kaleidoscope	\$270.00	\$0.00
Westpac interest	\$12.55	\$9.62	Admin assist remuneration	\$4,709.00	\$4,164.00
Westpac tm dep int	\$451.17	\$661.36	Gifts	\$268.43	\$215.50
Rabobank interest	\$2.78	\$28.55	Website	\$102.99	\$144.00
Rabobank tm dep int	\$227.36	\$44.83	Equipment	\$1,189.99	\$397.70
Reverse hall hire	\$0.00	\$720.00	Lottery grant repaid	\$2,231.44	\$825.00
			P O box rental	\$160.00	\$155.00
			Bank costs	\$20.00	\$7.00
			Miscellaneous	\$76.67	\$40.00
			Hall hire	\$220.00	\$720.00
			Depreciation	\$139.40	\$0.00
Total	\$12,515.86	\$15,654.21	Total	\$17,117.91	\$12,834.64
Deficit	\$4,602.05		Surplus		\$2,819.57
Total	\$17,117.91	\$15,654.21	Total	\$17,117.91	\$15,654.21

KAPITI COAST U3A INC
Balance sheet as at 31st December 2016

Year ended 31/12/2016

Accumulated funds	2016	2015		2016	2015
Assets- c/f	\$19,684.41	\$16,864.84	Westpac chq acc't	\$805.94	\$6,078.78
Loss	-\$4,602.05	\$2,819.57	Westpac savings acc't	\$507.05	\$0.00
			Westpac Term Dep - 1	\$5,500.00	\$5,656.52
			Westpac Term Dep - 2	\$5,894.74	\$5,982.22
			Rabo bank oncall	\$4.84	\$382.06
			Rabo bank Term Dep	\$5,439.86	\$5,212.50
			Total cash holdings	\$18,152.43	\$23,312.08
			Less grants in advance	\$4,183.67	\$3,627.67
			Payments in advance	\$576.00	
				\$14,544.76	
			Assets	\$537.60	
Net assets	\$15,082.36	\$19,684.41	Net Assets	\$15,082.36	\$19,684.41

I have audited the financial reports of the Kapiti Coast U3A Inc for the year ended 31st December 2016.
I have examined the records and systems, carried out an audit on a test basis and received satisfactory answers to any queries I have raised.

In my opinion the financial reports fairly reflect the results of operations for the year ended 31 December 2016 and the financial position at that date

W. K. Hollis, Auditor, 7th February 2017