

KAPITI COAST U3A INC

Year ended 31-12-2015

Income and expenditure

INCOME	2015	2014	EXPENDITURE	2015	2014
Subscriptions	\$5,117.00	\$6,569.00	AGM	\$1,036.35	\$1,761.89
Course booklets	\$1,355.00	\$0.00	Course booklets	\$1,943.80	\$1,460.16
Donations	\$857.85	\$680.00	Admin/stationery/adverts	\$949.26	\$1,339.28
Volunteer dinner	\$0.00	\$143.00	Postage	\$642.03	\$0.00
KCDC grant	\$0.00	\$1,000.00	Volunteer dinner	\$0.00	\$1,118.00
COGS grant	\$2,500.00	\$0.00	Xmas function	\$1,595.00	\$1,006.83
Lotteries grant	\$4,360.00	\$5,000.00	Mid year leaders meeting	\$0.00	\$858.98
Westpac interest	\$9.62	\$6.33	Kaleidoscope	\$0.00	\$320.00
Westpac tm dep int	\$661.36	\$403.55	Admin assist remuneration	\$4,164.00	\$4,018.00
Rabobank interest	\$28.55	\$67.81	Gifts	\$215.50	\$174.00
Rabobank tm dep int	\$44.83	\$213.62	Website	\$144.00	\$136.86
Reverse hall hire	\$720.00	\$0.00	Equipment	\$397.70	\$0.00
			U3A subscription	\$0.00	\$16.77
			Newsletter	\$0.00	\$541.84
			Lottery grant repaid	\$825.00	\$858.15
			P O box rental	\$155.00	\$155.00
			Bank charges/error	\$7.00	\$1.50
			Miscellaneous	\$40.00	\$51.11
			Hall hire	\$720.00	\$0.00
			Total	\$12,834.64	\$13,818.37
			Surplus	\$2,819.57	\$264.94
Total	\$15,654.21	\$14,083.31	Total	\$15,654.21	\$14,083.31

KAPITI COAST U3A INC
Balance sheet as at 31st December 2015

Year ended 31-12-2015

Accumulated funds	2015	2014		2015	2014
Assets	\$16,864.84	\$16,599.90	Cash in bank	\$6,078.78	\$3,993.95
Surplus/loss	2,819.57	\$264.94	Westpac Term Dep - 1	\$5,656.52	\$5,526.52
			Westpac Term Dep - 2	\$5,982.22	\$5,689.08
			Rabo bank	\$382.06	\$353.51
			Rabo bank Term Dep	\$5,212.50	\$5,167.67
			Total cash holdings	\$23,312.08	\$20,730.73
			Less grants in advance	\$3,627.67	\$3,865.89
Net assets	\$19,684.41	\$16,864.84	Net Assets	\$19,684.41	\$16,864.84

I have audited the financial reports of the Kapiti Coast U3A Inc for the year ended 31st December 2015. I have examined the records and systems, carried out an audit on a test basis and received satisfactory answers to any queries I have raised.

In my opinion the financial reports fairly reflect the results of operations for the year ended 31 December 2015 and the financial position at that date

W. K. Hollis, Auditor, 2nd February 2016