



# **Kapiti U3A Inc**

## **Performance Report**

**For the year ended 31 December 2023**

*[www.kapitiu3a.com](http://www.kapitiu3a.com)*

# **Kapiti Coast U3A Inc.**

## **Performance Report**

**For The Year Ended 31 December 2023**

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# Kapiti U3A Inc

## Entity Information

For the year ended 31 December 2023

<b>Legal Name</b>	<b>Kapiti Coast University of the Third Age</b>
<b>Entity Structure</b> <b>Registration Number</b>	Incorporated Society and Registered Charity Charities Commission CC22758 Incorporated Society # 635725
<b>Purpose and Objects</b>	(a) To provide within New Zealand educational, cultural and recreational opportunities for retired or semi-retired people to further their studies in subjects of interest to them free from the pressures of more formal education systems. There will be no entry qualifications and no certificates of achievement will be issued. (b) To promote fellowship amongst members. (c) To promote membership of the Society.
<b>Structure</b>	The club elects a committee of up to 9 members at the Annual General Meeting. The Committee meets as required. The committee appoints a Chairperson, Secretary and Treasurer. An Annual General Meeting is held in February or March. Members organise courses on topics of interest to other members.
<b>Main Sources of Cash</b>	Member subscriptions, donations and a grant for Administration from NZ Lotteries and Community Organisation Grants.
<b>Contact Details</b>	
Street	73 Parata St, Waikanae
eMail	<a href="mailto:admin@kapitiu3a.com">admin@kapitiu3a.com</a>
Website	<a href="http://kapitiu3a.com">kapitiu3a.com</a>

# Kapiti Coast U3A Inc

## Statement of Service Performance For the year ended 31 December 2023

### Meetings

The committee met on six occasions during the year.

### Income

The organisation received subs from members, donations from members, interest on invested funds at the bank and a grant from Lotteries Commission.

### Outcomes & Outputs:

#### 1 Outcome:

To provide within New Zealand educational, cultural and recreational opportunities for retired or semi-retired people to further their studies in subjects of interest to them free from the pressures of more formal education systems.

#### Output:

The organisation coordinated 22 courses during the year which met on 410 occasions in total

#### 2 Outcome:

To promote fellowship amongst members.

#### Output:

The organisation coordinated 22 courses during the year with attendance ranging from 5 to 118.

#### 3 Outcome:

To promote membership of the Society.

#### Output

The committee maintained stocks or promotional material at local Libraries.

The organisation advertised in the local paper.

# Financial Performance (U3A)

Kapiti Coast U3A Incorporated  
For the year ended 31 December 2023

	YEAR TO DATE	LAST YEAR (FULL YEAR)
<b>Income</b>		
<b>U3A Income</b>		
<b>Income from Members</b>		
Membership Subs	4,575.00	4,665.00
New Memberships	1,050.00	840.00
Donations to U3A	334.50	802.50
<b>Total Income from Members</b>	<b>5,959.50</b>	<b>6,307.50</b>
<b>Other Income</b>		
Lotteries Grant	3,000.00	5,000.00
COGS Grant	2,000.00	2,000.00
<b>Total Other Income</b>	<b>5,000.00</b>	<b>7,000.00</b>
<b>Interest</b>		
Interest - Current a/c	-	31.81
Interest - Term deposit	205.00	160.25
<b>Total Interest</b>	<b>205.00</b>	<b>192.06</b>
<b>Total U3A Income</b>	<b>11,164.50</b>	<b>13,499.56</b>
<b>Total Income</b>	<b>11,164.50</b>	<b>13,499.56</b>
<b>Expenses</b>		
<b>U3A Expenses</b>		
<b>Administration Costs</b>		
Administrator's Contract	4,382.88	5,486.13
AGM Costs	56.00	362.22
Committee Costs	161.71	153.72
Admin Expenses other than p/copying or postage	98.94	723.86
Photocopying - General	185.76	173.25
Postage - General	412.20	496.10
Publicity	215.63	813.62
Website	476.52	918.79
Xero & Other Fees	250.72	227.06
Miscellaneous	-	16.99
<b>Total Administration Costs</b>	<b>6,240.36</b>	<b>9,371.74</b>
<b>Postal Members</b>		
Photocopying - Postal Members	68.89	139.09
Postage - Postal Members	191.80	240.20
<b>Total Postal Members</b>	<b>260.69</b>	<b>379.29</b>
<b>Activities for Members</b>		

	YEAR TO DATE	LAST YEAR (FULL YEAR)
Interest Group Costs	943.24	256.68
<b>Total Activities for Members</b>	<b>943.24</b>	<b>256.68</b>
<b>Total U3A Expenses</b>	<b>7,444.29</b>	<b>10,007.71</b>
<b>Total Expenses</b>	<b>7,444.29</b>	<b>10,007.71</b>
<b>Net U3A (Year to date)</b>	<b>3,720.21</b>	<b>3,491.85</b>
<b>Kaleidoscope</b>		
KS Income	8,220.62	6,920.00
KS Expenses	(6,563.65)	(7,506.96)
<b>Net Kaleidoscope (Year to date)</b>	<b>1,656.97</b>	<b>(586.96)</b>
<b>Surplus Income / Expenditure</b>	<b>5,377.18</b>	<b>2,904.89</b>

# Financial Position

## Kapiti Coast U3A Incorporated As at 31 December 2023

	31 DEC 2023	31 DEC 2022
<b>Assets</b>		
<b>Bank</b>		
U3A General	21,980.51	28,393.00
U3A Kaleidoscope	8,087.94	6,369.53
U3A Kaleidoscope (KBK)	-	104.64
<b>Total Bank</b>	<b>30,068.45</b>	<b>34,867.17</b>
<b>Current Assets</b>		
Invoices paid in Advance	-	148.05
U3A Term Deposits	15,000.00	5,000.00
<b>Total Current Assets</b>	<b>15,000.00</b>	<b>5,148.05</b>
<b>Total Assets</b>	<b>45,068.45</b>	<b>40,015.22</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Grant received in Advance	5,000.00	5,000.00
Invoices to Pay	-	771.95
Subs/Donations received in Advance	4,140.00	3,667.00
Suspense (U3A)	35.00	60.00
<b>Total Current Liabilities</b>	<b>9,175.00</b>	<b>9,498.95</b>
<b>Total Liabilities</b>	<b>9,175.00</b>	<b>9,498.95</b>
<b>Net Assets</b>	<b>35,893.45</b>	<b>30,516.27</b>
<b>Equity</b>		
Current Year Earnings	5,377.18	2,904.89
Retained Earnings - Accumulated	30,516.27	27,611.38
<b>Total Equity</b>	<b>35,893.45</b>	<b>30,516.27</b>

# Kapiti U3A Incorporated.

## Notes to the Financial Statements

### For the Year ended 31 December 2023

#### 1. STATEMENT OF ACCOUNTING POLICIES

The Financial Statements presented here are for Kapiti U3A Inc.

Kapiti U3A Inc. qualifies as an Exempt entity under the Financial Reporting Act 1993.

These Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice and present a true and fair view.

The measurement base adopted is that of historical cost. Reliance is placed on the fact that the Club is a going concern and accrual accounting is used to match revenues and expenditure.

**(a) Changes in Accounting Policies:** None

**(b) Fixed Assets & Depreciation** None

**(c) Goods & Services Tax**

The Kapiti Coast U3A Inc. is not registered for GST and the Financial Statements are presented inclusive of GST.

#### 2. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (Last Year: \$0).

Kapiti Coast University of the Third Age Inc. has not granted any securities in respect of liabilities payable by any other party whatsoever.

#### 3 ACCOUNTS RECEIVABLE & PAYABLE

At 31/12/2023 Kapiti U3A had no accounts to pay.

#### 4 TERM DEPOSIT

The \$15,000 on Term Deposit is held at Kiwibank.

There are 3 deposits each of \$5000 and each invested for a 12 month term

- (1) Maturing 21/2/2024 @ 5.25%
- (2) Maturing 12/6/2024 @ 5.65%
- (3) Maturing 12/10/2024 @ 5.95%