



Kapiti U3A Inc

Performance Report

For the year ended 31 December 2022

www.kapitiu3a.com

Kapiti Coast U3A Inc.

Performance Report

For The Year Ended 31 December 2022

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Kapiti U3A Inc

Entity Information

For the year ended 31 December 2022

Legal Name	Kapiti Coast University of the Third Age
Entity Structure Registration Number	Incorporated Society and Registered Charity Charities Commission CC22758 Incorporated Society # 635725
Purpose and Objects	(a) To provide within New Zealand educational, cultural and recreational opportunities for retired or semi-retired people to further their studies in subjects of interest to them free from the pressures of more formal education systems. There will be no entry qualifications and no certificates of achievement will be issued. (b) To promote fellowship amongst members. (c) To promote membership of the Society.
Structure	The club elects a committee of up to 9 members at the Annual General Meeting. The Committee meets as required. The committee appoints a Chairperson, Secretary and Treasurer. An Annual General Meeting is held in February or March. Members organise courses on topics of interest to other members.
Main Sources of Cash	Member subscriptions, donations and a grant for Administration from NZ Lotteries and Community Organisation Grants.
Contact Details	
Street	73 Parata St, Waikanae
eMail	admin@kapitiu3a.com
Website	kapitiu3a.com

Kapiti Coast U3A Inc

Statement of Service Performance For the year ended 31 December 2022

Meetings

The committee met on seven occasions during the year.

Income

The organisation received subs from members, donations from members and a grant from Lotteries Commission.

Outcomes & Outputs:

1 Outcome:

To provide within New Zealand educational, cultural and recreational opportunities for retired or semi-retired people to further their studies in subjects of interest to them free from the pressures of more formal education systems.

Output:

The organisation coordinated 20 courses during the year which met on 290 occasions in total

2 Outcome:

To promote fellowship amongst members.

Output:

The organisation coordinated 20 courses during the year with attendance ranging from 6 to 110.

3 Outcome:

To promote membership of the Society.

Output

The committee maintained stocks or promotional material at local Libraries.

The organisation advertised in the local paper.

Financial Performance (U3A)

Kapiti Coast U3A Incorporated For the year ended 31 December 2022

	YTD	BUDGET	LAST YEAR
Income			
U3A Income			
Income from Members			
Membership Subs	4,665.00	-	6,565.00
New Memberships	840.00	-	1,390.00
Donations to U3A	802.50	-	865.00
Total Income from Members	6,307.50	-	8,820.00
Other Income			
Lotteries Grant	5,000.00	-	3,750.00
COGS Grant	2,000.00	-	-
Total Other Income	7,000.00	-	3,750.00
Interest			
Interest - Current a/c	31.81	-	8.91
Interest - Term deposit	160.25	-	91.32
Total Interest	192.06	-	100.23
Total U3A Income	13,499.56	-	12,670.23
Total Income	13,499.56	-	12,670.23
Expenses			
U3A Expenses			
Administration Costs			
Administrator's Contract	5,486.13	-	5,472.70
AGM Costs	362.22	-	604.96
Committee Costs	153.72	-	144.99
Admin Expenses other than p/copying or postage	723.86	-	841.20
Photocopying - General	173.25	-	269.70
Postage - General	496.10	-	1,001.20
Publicity	813.62	-	477.25
Website	918.79	-	342.63
Xero & Other Fees	227.06	-	216.71
Miscellaneous	16.99	-	57.24
Total Administration Costs	9,371.74	-	9,428.58
Postal Members			
Photocopying - Postal Members	139.09	-	148.94
Postage - Postal Members	240.20	-	274.60
Total Postal Members	379.29	-	423.54
Activities for Members			

	YTD	BUDGET	LAST YEAR
Interest Group Costs	256.68	-	317.98
Total Activities for Members	256.68	-	317.98
Total U3A Expenses	10,007.71	-	10,170.10
Total Expenses	10,007.71	-	10,170.10
Net U3A (Year to date)	3,491.85	-	2,500.13
Kaleidoscope			
KS Income	6,920.00	-	5,055.00
KS Expenses	(7,506.96)	-	(4,074.38)
Net Kaleidoscope (Year to date)	(586.96)	-	980.62
Surplus Income / Expenditure	2,904.89	-	3,480.75

Financial Position

Kapiti Coast U3A Incorporated As at 31 December 2022

	31 DEC 2022	31 DEC 2021
Assets		
Bank Funds		
U3A	28,393.00	21,748.85
Kaleidoscope	6,474.17	7,527.93
Total Bank Funds	34,867.17	29,276.78
Current Assets		
U3A Term Deposits	5,000.00	10,000.00
Invoices paid in Advance	148.05	144.60
Total Current Assets	5,148.05	10,144.60
Total Assets	40,015.22	39,421.38
Liabilities		
Current Liabilities		
Grant received in Advance	5,000.00	7,000.00
Subs/Donations received in Advance	3,667.00	4,780.00
Invoices to Pay	771.95	-
Total Current Liabilities	9,438.95	11,780.00
Suspense Accounts	60.00	30.00
Total Liabilities	9,498.95	11,810.00
Net Assets	30,516.27	27,611.38
Equity		
Current Year Earnings	2,904.89	3,480.75
Retained Earnings - Accumulated	27,611.38	24,130.63
Total Equity	30,516.27	27,611.38

Kapiti U3A Incorporated.

Notes to the Financial Statements

For the Year ended 31 December 2022

1. STATEMENT OF ACCOUNTING POLICIES

The Financial Statements presented here are for Kapiti U3A Inc.

Kapiti U3A Inc. qualifies as an Exempt entity under the Financial Reporting Act 1993.

These Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice and present a true and fair view.

The measurement base adopted is that of historical cost. Reliance is placed on the fact that the Club is a going concern and accrual accounting is used to match revenues and expenditure.

(a) Changes in Accounting Policies: None

(b) Fixed Assets & Depreciation

There are no assets to be depreciated in the year ending 31 December 2022

(c) Goods & Services Tax

The Kapiti Coast U3A Inc. is not registered for GST and the Financial Statements are presented inclusive of GST.

2. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (Last Year: \$0).

Kapiti Coast University of the Third Age Inc. has not granted any securities in respect of liabilities payable by any other party whatsoever.

3 ACCOUNTS RECEIVABLE & PAYABLE

At 31/12/2022 Kapiti U3A had accounts to pay totaling \$771.95. These have since been paid.

4 TERM DEPOSIT

The \$5,000 on Term Deposit is held at Kiwibank.

The rate is 4.1% and it matures on 12 October 2023